W. R. GRACE & CO. & SUBSIDIARIES

Forn	15471 (Rev. 1-99)		65-0773649		Page <b>4</b>
	hedule H Current Earnings and Profits (See page 5	of the instructions. En	ter the amounts on lines	1 throu	
	currency.)				
1	Current year net income or (loss) per foreign books of account			1	9,192,791,456.
	•				
2	Net adjustments made to line 1 to determine current		T		
	earnings and profits according to U.S. financial and tax	Net	Net		
	accounting standards (see instructions):	Additions	Subtractions		
а	Capital gains or losses			1	
b	· ·	<del></del>			
С	Depletion				
d	Investment or incentive allowance				
е	Charges to statutory reserves.			1	
f	Inventory adjustments		<del> </del>	1000	
g	Taxes		60,000.	1:40	
h	Other (attach schedule)	0.	0.	1	
3	Total net additions	0.			
4	Total net subtractions.		60,000.		
_	Current earnings and profits (line 1 plus line 3 minus line 4)			5a	0 100 721 456
	DASTM gain or (loss) for foreign corporations that use DASTM (see in			5b	9,192,731,456.
c	Combine lines 5a and 5b			5c	0 100 501 456
				30	9,192,731,456.
u	Current earnings and profits in U.S. dollars (line 5c translated at the earn the related regulations)			E4	
	and the related regulations)(see instructions)			_5d	367,709.
0	Enter exchange rate used for line 5d  hedule: Summary of Shareholder's Income From	m Foreign Corn	0.00004		
-00	Summary of Shareholder's income From	ii roreigii corpi	Jianon (See page 5 of	the ins	structions.)
1	Subpart Fincama (line 40h Markeheet A in the instructions)			1	
•	Subpart F income (line 40b, Worksheet A in the instructions)		• • • • • • • • • • • • • • • • • • • •	- <u>'</u> -	
2	Forming invested in 11.0 man acts (fine 47 Manual acts A Direction)				
3	Earnings invested in U.S. property (line 17, Worksheet B in the instru	•		2	
J	Previously excluded subpart F income withdrawn from qualified investigations.	• ,			
4	instructions)			3	
4	Previously excluded export trade income withdrawn from investment				
	in the instructions)		• • • • • • • • • • • • • • • • • • • •	4	
_				_	
5	Factoring income		• • • • • • • • • • • • • • • • • • • •	5	
_					
6	Total of lines 1 through 5. Enter here and on your income tax return.			6	0.
_					
7	Dividends received (translated at spot rate on payment date under se	ection 989(b)(1))		7	
8	Exchange gain or (loss) on a distribution of previously taxed income.		• • • • • • • • • • • • • • • • • • • •	8	
					Yes No
• v	Vas any income of the foreign corporation blocked?				
• [	old any become unblocked during the tax year (see section 964(b))?				
f the	answer to either question is "Yes," attach an explanation.				

CAA 9 54714 NTF 20513

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#### SCHEDULE J (Form 5471)

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

# Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Identifying number 65-0773649

Name of foreign corporation

W. R. GRACE & CO. & SUBSIDIARIES

	Important. Enter	(a) Post-1986 Undistributed	(b) Pre-1987 E&P Not Previously		sly Taxed E&P (see i s 959(c)(1) and (2) b		(d) Total Section 964(a) E&P
	amounts in functional currency.	Earnings (post-86 section 959(c)(3) balance)	Taxed (pre-87 section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	(combine columns (a), (b), and (c))
1	Balance at beginning of year	13,464,103,603.					13,464,103,603
2a	Current year E&P	9,192,731,456.					
b	Current year deficit in E&P						
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	22,656,835,059.					
4	Amounts included under section 951(a) or reclassified under sec. 959(c) in current year						
5a	Actual distributions or reclassifications of previously taxed E&P						
b	Actual distributions of nonpreviously taxed E&P						
6a	Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	22,656,835,059.	0.				
7	Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)	22,656,835,059.	0.	0.	0.	0.	22,656,835,059

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 1-99)

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NTF 20884

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CAA

000421 08/29/2001

#### SCHEDULE M (Form 5471)

(Rev. January 1999) Department of the Treasury Internal Revenue Service

#### Transactions Between Controlled Foreign Corporation and **Shareholders or Other Related Persons**

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471 Identifying number W. R. GRACE & CO. & SUBSIDIARIES 65-0773649 Name of foreign corporation DAREX CIS LLC

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.
Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Rubles 0.0000400

(a) Transactions of foreign corporation	<b>(b)</b> U.S. person filing this return	(C) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade					
(inventory)					
2 Sales of property rights					
(patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services.					
4 Commissions received					
5 Rents, royalties, and license		***************************************			
tees received					
Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received					
8 Premiums received for					
insurance or reinsurance					
modrance of remodratice		······································			
9 Add lines 1 through 8	0.	0.	0.	0.	0
10 Purchases of stock in trade					
(inventory)			826,852.		
11 Purchases of tangible property			,		
other than stock in trade					
12 Purchases of property rights	***************************************				
(patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services.					
14 Commissions paid					
15 Rents, royalties, and license					
fees paid					
.sso paid				-	
<b>16</b> Dividends paid					
17 Interest paid					
<b>18</b> Add lines 10 through 17	0.	0.	826,852.	0.	0 .
19 Amounts borrowed (enter the					****
maximum loan balance during					
the year) see instructions					
20 Amounts loaned (enter the					
maximum loan balance during					
the year) see instructions					
For Paperwork Reduction Act Notice				Schodulo M /Form	

For Paperwork Reduction Act Notice, see page 1 of the instructions for Form 5471. 9 5471M1 NTF 20515A

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 4 of 50

000421 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES DAREX CIS LLC

Statement 1 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
OTHER INCOME	25,561,620	1,022
Total	25,561,620	1,022
	===============	=======================================

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 5 of 50

000421 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES DAREX CIS LLC

Statement 2 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION ADVERTISING GENERAL STATIONARY AND SU TELEPHONE COMMUNICATIONS SERVICE CHARGES OTHER DEDUCTIONS	436,272,140 42,315,210 30,543,250 258,009,924 55,500,190 15,612,530	17,451 1,693 1,222 10,320 2,220 625
Total	838,253,244	33,531

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 6 of 50

000421 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES DAREX CIS LLC

Statement 3 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	13,016	10,305
Total	13,016	10,305

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 7 of 50

000421 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES DAREX CIS LLC

Statement 4 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE INCOME TAXES PAYABLE	-263 -160	-2,317 -23,024
Total	-423	-25,341

Form <b>5471</b>		mation Return							OMB No.	. 1545-0704
(Poy January 1999)	Resp	ect To Certain			orpo	ratio	ns		File In D	uplicate
(Rev. January 1999)	Information furnish	► See separ							(see Whe	•
Department of the Treasury Internal Revenue Service		ed for the foreign corporation astructions) beginning 01/0						-	Where T	o File in the
Name of person filing this		istractions) beginning 01/0		A Identify	and endir	T	31 ,	2000	instructio	ns)
W. R. GRACE & CO. & S			ŀ	65-0773	•	Dei				
		nail is not delivered to street addre	ess)	B Categor		See nac	a 2 of the	Instructio	nc Chacken	- Linchle
5400 BROKEN SOUND BLV			,	box(es)):	y 01 mor (			2)   (3		K (5) K
City or town, state, and Z	IP code		-	C Enter the	total perce	<del></del>		<u> </u>	foreign corr	oration
BOCA RATON, FL 33487					d at the en					0.000000%
Filer's tax year beginning 0	01/01	, 2000 , and ending 12	/31	,	, 20			ounting p	100	0.000000 76
D Person(s) on whose	behalf this information				,				<del>-</del>	
(1) Name		(2) Addross			(2) 140 1	A14: .!		(4) Che	eck applica	ble box(es)
(1) Italie		(2) Address	i		(3) Iden	itiiying	number	Share- holder		
							-	1		
unless other	wise indicated.	nedules. All information MUS  unctional currency Singar			language	e. All ar	nounts	MUST be	stated in	U.S. dollars
1a Name and address o	f foreign corporation	1			19.44	b	Employ	er identi	fication nur	mber, if any
W.R. GRACE (SINGAR	PORE) PT									
25 TANJONG PENJURU	J,					С	Countr	y under v	whose laws	incorp.
JURONG INDUSTRIAL	TOWN, SINGAPORE	609024					SINGAP	ORE		•
d Date of incorporation	e Principal	place of business		ncipal busin de number (		rity <b>g</b>		al busine	ss activity	
04/13/70	SINGAPORE			325900			PRODUC	TS MFG		
2 Provide the following	information for the f	oreign corporation's account	ting perio	od stated al	bove.					
a Name, address, and	identifying number o	of branch office or agent		U.S. incom		urn wa	s filed, p	olease sh	iow:	
(if any) in the United	States		a a	\ Tavabla in		(1)		(ii) U.S	. income ta	ax paid
NONE			()	) Taxable in	icome or	(loss)			ter all credi	•
O Name and address of			┦.							
C Name and address or agent in country of in-	r toreign corporation corporation	's statutory or resident	cor	me and add son (or per poration, ar	sons) wit	h custo	ody of b	ooks & r	ecords of t	oplicable) of he foreign if different
					_					
Schedule A Sto	ck of the Foreig	gn Corporation								
Part I ALL Class	es of Stock		1							
(a) Doo	orintian of each also	a af at al.					res issu	ed and o	utstanding	
(a) Desi	cription of each clas	3 Of Stock		<ul><li>(i) Beginnir accounti</li></ul>	ng of ann ng period				End of ann ounting per	
COMMON			1			0,000				30,000
Dank II. Addres										
Tart II — Additional (To be compl	I Intormation to leted only by Catego	or PREFERRED Stock ory (1) filers for foreign person	: onal hold	ing compar	nies.)					
(a) Description	of each class of PR	REFERRED stock					. ,		(d) Indicate	a whother
(Note: This desc	ription should match on entered in Part I, o	the corresponding		) Par value tional curre		(c) Rai	e of div		tock is cun noncum	nulative or
	**									

000771 09/07/2001

W. R. GRACE & CO. & SUBSIDIARIES

Form 5471 (Rev. 1-99) W.R. GRACE (SINGAPORE) PT

65-0773649

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).)	(C) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
*W. R. GRACE & CO CONN		2,030,000	2,030,000	
7500 GRACE DRIVE				
COLUMBIA, MD 21044				
13-5114230				
*A WHOLLY OWNED				
SUBSIDIARY OF				
W.R. GRACE & CO.				
		-		
		ļ		
ichedule C Income Stateme	ent (See page 4 of the instructions.)	L		100

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	T				
	12	Grand receipts as calca		Functional Currency	U.S. Dollars
	b	Gross receipts or sales	1a	97,180,907.	56,282,322.
	1		1b	1,989,545.	1,152,245.
	C		1c	95,191,362.	55,130,077.
	2	Cost of goods sold	2	74,720,509.	43,274,383.
Income	3	Gross profit (subtract line 2 from line 1c)	3	20,470,853.	11,855,694.
	4	Dividends	4		
	5	Interest	5	225,399.	130,540.
	6	Gross rents, royalties, and license fees	6	2,987,046.	1,729,948.
	7	Net gain or (loss) on sale of capital assets	7	-	
	8	Other income (attach schedule) SEE .STATEMENT. 1	8	472,481.	273,637.
	9	Total income (add lines 3 through 8)	9	24,155,779.	13,989,819.
	10	Compensation not deducted elsewhere	10	10,849,181.	6,283,303.
	11	Rents, royalties, and license fees	11	1,755,793.	1,016,867.
	12	Interest	12	1,133,133.	1,016,867.
	13	Depreciation not deducted elsewhere	13	688,824.	200 000
Deduc-	14	Depletion	14	088,824.	398,932.
tions	15	Taxes (exclude provision for income, war profits, and excess profits taxes)	15		
	16	Other deductions (attach schedule exclude provision for income, war profits, and	13	28,515.	16,514.
		excess profits taxes)	16	_	
	17	Total deductions (add lines 10 through 16).	17	7,363,446.	4,264,539.
	18	Net income or (loss) before extraordinary items, prior period adjustments, and the	17	20,685,759.	11,980,155.
		provision for income, war profits, and excess profits taxes (subtract line 17			
Net	19	from line 9)	18	3,470,020.	2,009,664.
Income	20	Extraordinary items and prior period adjustments (see instructions)	19		
	20	Provision for income, war profits, and excess profits taxes (see instructions)	20	898,074.	520,119.
					·
CAA		Current year net income or (loss) per books (line 18 plus line 19 minus line 20)	21	2,571,946.	1,489,545.

W. R. GRACE & CO. & SUBSIDIARIES

W.R. GRACE (SINGAPORE) PT Form 5471 (Rev. 1-99)

65-0773649

Page 3

		Amount of tax	
(a)  Name of country or U.S. possession	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 SINGAPORE	1,077,541.	0.5791500	624,058
3			
4			
5			
6			
7			

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	202,687.	3,111,209.
	Trade notes and accounts receivable	2a	10,432,819.	10,151,217.
	Less allowance for bad debts	2b	( 3,340.)	( -64,978.
3	Inventories	3	2,319,652.	1,716,604.
4	Other current assets (attach schedule)SEE.STATEMENT.3	4	528,862.	312,799.
5	Loans to stockholders and other related persons	5		·
6	Investment in subsidiaries (attach schedule)	6		
7	Other investments (attach schedule)	7	128,623.	141,363.
8a	Buildings and other depreciable assets	8a	9,936,315.	10,043,395.
b	Less accumulated depreciation	8b	(5,992,514.)	
9a	Depletable assets	9a		· · · · · · · · · · · · · · · · · · ·
	Less accumulated depletion	9b	( )	(
10	Land (net of any amortization)	10		
11	Intangible assets:			
а	Goodwill	11a		
b	Organization costs	11b		
С	Patents, trademarks, and other intangible assets	11c		
d	Less accumulated amortization for lines 11a, b, and c	11d	( )	(
12	Other assets (attach schedule)SEE.STATEMENT.5	12	731,198.	509,503.
3	Total assets	10		
		13	18,284,302.	19,905,278.
		100000-000	R800019999-00-0000 995 99-99-99-11 1111-99-9	K., 2009-9900-99900-00-00-00-00000-00-0
	Liabilities and Stockholders' Equity			
4		14	740 044	
	Accounts payable	14	742,811.	657,551.
5	Accounts payable  Other current liabilities (attach schedule)	15	742,811. 4,690,898.	657,551. 5,133,582.
5	Accounts payable.  Other current liabilities (attach schedule)	15 16	4,690,898.	5,133,582.
5 6 7	Accounts payable.  Other current liabilities (attach schedule)	15	<del> </del>	
5 6 7 8	Accounts payable.  Other current liabilities (attach schedule)	15 16 17	4,690,898.	5,133,582.
5 6 7 8 a	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a	4,690,898. 377,000.	5,133,582. 586,589.
5 6 7 8 a b	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a 18b	4,690,898. 377,000. 1,215,568.	5,133,582. 586,589. 1,173,401.
5 6 7 8 a b	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a 18b 19	4,690,898. 377,000. 1,215,568.	5,133,582. 586,589. 1,173,401. 0.
5 6 7 8 a b	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a 18b 19 20	4,690,898. 377,000. 1,215,568. 0. 11,258,025.	5,133,582. 586,589. 1,173,401.
5 6 7 8 a b	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a 18b 19	4,690,898. 377,000. 1,215,568.	5,133,582. 586,589. 1,173,401. 0.
5 6 7 8 a b 9	Accounts payable.  Other current liabilities (attach schedule)	15 16 17 18a 18b 19 20 21	4,690,898.  377,000.  1,215,568.  0. 11,258,025. ( )  18,284,302.	5,133,582. 586,589. 1,173,401. 0. 12,354,155. (

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65-0773649

000771 08/29/2001W. R. GRACE & CO. & SUBSIDIARIES

W.R. GRACE (SINGAPORE) PT

Form 5471 (Rev. 1-99) Page 4 Schedule H Current Earnings and Profits (See page 5 of the instructions. Enter the amounts on lines 1 through 5c in functional Current year net income or (loss) per foreign books of account.... Net adjustments made to line 1 to determine current Net Net earnings and profits according to U.S. financial and tax Additions **Subtractions** accounting standards (see instructions): e Charges to statutory reserves..... **g** Taxes..... 179,467 h Other (attach schedule) . . . . SEE . STATEMENT. . 8 . . . 3. 0. 3. 4 Total net subtractions.... 5a Current earnings and profits (line 1 plus line 3 minus line 4) ...... 5a 2,392,482. C Combine lines 5a and 5b..... 2,392,482. 5c d Current earnings and profits in U.S. dollars (line 5c translated at the exchange rate as defined in section 989(b) and the related regulations)(see instructions)..... 5d 1,385,606. Enter exchange rate used for line 5d ▶ 0.5791500 Schedule I Summary of Shareholder's Income From Foreign Corporation (See page 5 of the instructions.) 1 1 2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)..... 2 3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the 3 4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D 4 5 5 6 Total of lines 1 through 5. Enter here and on your income tax return..... 6 0. 7 7 Exchange gain or (loss) on a distribution of previously taxed income. 8 If the answer to either question is "Yes," attach an explanation.

9 54714 NTF 20513

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SCHEDULE J (Form 5471)

#### Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

(Rev. January 1999) Department of the Treasury Internal Revenue Service

Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number 65-0773649

Name of foreign corporation

	W.R. GRACE (SIN	GAPORE) PT							
	Important. Enter	(a) Post-1986 Undistributed Earnings (post-86	(b) Pre-1987 E&P Not Previously	Not Previously (sections 959(c)(1) and (2) balances)					
	currency.	section 959(c)(3) balance)	section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	964(a) E&P (combine columns (a), (b), and (c))		
1	Balarice at beginning of year	17,029,173.	4,176,116.				21,205,289.		
2a	Current year E&P	2,392,482.							
b	Current year deficit in E&P								
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	19,421,655.	4,176,116.						
4	Amounts included under section 951(a) or reclassified under sec. 959(c) in current year		5,2,0,223						
5a	Actual distributions or reclassifications of previously taxed E&P								
b	Actual distributions of nonpreviously taxed E&P								
6a	Balarice of previously taxec E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.			
	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	19,421,655.	4,176,116.						
7	Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)	19,421,655.	4,176,116.	0.	0.	0.	23,597,771.		

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

9 5471J1 NTF 20884

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Schedule J (Form 5471) (Rev. 1-99)

#### SCHEDULE M (Form 5471)

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

# Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filling Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Name of foreign corporation

W.R. GRACE (SINGAPORE) PT

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

instructions.
Enter the relevant functional currency and the exchange rate used throughout this schedule ► Singapore Dollar 0.5791500 (d) Any other foreign corporation or partnership controlled by U.S. person filing this return (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return) (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation (C) Any domestic (a) Transactions corporation or partnership controlled by U.S. person filing this return (b) U.S. person filing this return foreign corporation 1 Sales of stock in trade (inventory)........ 1,612,704. 2 Sales of property rights (patents, trademarks, etc.).... 3 Compensation received for technical, managerial, engineering, construction, or like services..... 4 Commissions received . . . . . . 5 Rents, royalties, and license fees received...... 6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income). . . . . 8 Premiums received for insurance or reinsurance..... 9 Add lines 1 through 8 . . . . . . . 0. 1,612,704. 0 0. 10 Purchases of stock in trade (inventory)..... 729,038 36,801,566. 11 Purchases of tangible property other than stock in trade . . . . . . 12 Purchases of property rights (patents, trademarks, etc.). . . . . 13 Compensation paid for technical, managerial, engineering, construction, or like services..... 332,862. 317,415. 14 Commissions paid..... 71,004. 15 Rents, royalties, and license tees paid..... 241,428. 156,236. **16** Dividends paid . . . . . . . . . . . . . . . . 18 Add lines 10 through 17 . . . . . 1,303,328 0. 37,346,221. 0. 0. 19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . . . 20 Amounts loaned (enter the maximum loan balance during

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CAA 9 5471M1 NTF 20515A

Schedule M (Form 5471) (Rev. 1-99)

the year) -- see instructions .

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000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 1 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
OTHER INCOME INTER CORP. OTHER INCOME	305,698 166,783	177,045 96,592
Total	472,481	273,637

000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 2 65-0773649

Tax Year Ended 12/31/2000

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Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION ADVERTISING GENERAL STATIONARY AND SU TELEPHONE COMMUNICATIONS OPERATING COSTS UTILITIES REPAIRS AND MAINTENANCE INSURANCE SERVICE CHARGES AMORTIZATION CHARGES INTER CORP OTHER EXP.	669,214 298,871 274,612 3,062,896 1,095,672 68,136 101,806 175,767 988,333 5,251 622,888	387,575 173,091 159,042 1,773,876 634,558 39,461 58,961 101,795 572,393 3,041 360,746
Total	7,363,446	4,264,539

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 16 of 50

000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 3 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH CURRENT DEFERRED TAXES	117,862 411,000	240,083 72,716
Total	528,862	312,799

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000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 4 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	128,623	141,363
Total	128,623	141,363

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000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 5 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
DEFERRED CHARGES	731,198	509,503
Total	731,198	509,503

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 19 of 50

000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 6 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE INCOME TAXES PAYABLE ACCRUED CURRENT LIABILITI OTHER CURRENT LIABILITIES DEFERRED INCOME INTER CORPORATE BAL. WITH INTRA CORPORATE	1,240,461 1,335,381 993,110 3,258 -57,270 1,175,958	1,125,308 1,093,787 1,720,279 -56,072 1,252,214 -1,934
Total	4,690,898	5,133,582

#### Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 20 of 50

000771 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE (SINGAPORE) PT

Statement 7 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
NON CURRENT DEFERRED TAX	377,000	586,589
Total	377,000	586,589

#### Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 21 of 50

000771 08/29/2001 Statement 8
W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE (SINGAPORE) PT

Tax Year Ended 12/31/2000

Form 5471 Page 4 Schedules

Other Net Additions (Schedule H, Line 2h)

Description Amount

Other Net Additions 3

Total 3

0255 08/29/: FILED	2001 PURSUAN	T TO REV. PROC. 92	2-70	FOR D	ORMAN'	T FORE	IGN (	CORPORA	NOITA
Form <b>5471</b>	I	ntormation Return ( lespect To Certain	ot u Ear	J.S. Pe	rsons	With		OMB No.	1545-0704
(Rev. January 1999)		See separa	ate inst	ructions.	orpora	alions		File in Du	•
Department of the Treasury		furnished for the foreign corporation	n's annu	ual accountii				(see Wher Where To	File in the
nternal Revenue Service Name of person filing thi		(see instructions) beginning 01/	/01	A Identify			2000	J instruction:	s)
		SUBSIDIARIES			77364				
		ox no. if mail is not delivered to street addre	ess)	B Categor	y of filer (se		_	ons. Check app	
S400 BROKEN  City or town, state, and 2		LVD SUITE 300			total percen		<u> </u>	(4) (4) (3) le foreign corpo	
BOCA RATON,		7				of its annual ac			100%
	01/01	, 2000, and ending 12	2/31		, 20	00			
Person(s) on whose	behalf this in	formation return is filed:			1		(A) Ch	eck applicab	le hov(es)
(1) Nam	9	(2) Address			(3) Identif	fying number	Share		Director
					<u> </u>		-		
							+		
unless other	rwise indicate	and schedules. All information <b>MUS</b> d. tion's functional currency ► Sout					MUST b	pe stated in U	J.S. dollars
a Name and address				III I Can	Rana		yer iden	tification num	nber, if any
GRACE DAVI	•	•							
		ID ISCOR STREETS				ľ		whose laws	incorp.
d Date of incorporatio		OUTH AFRICA rincipal place of business	<b>f</b> Pr	rincipal busi	ness activit			FRICA ess activity	
a zato et meet peratie		morphic places of page 11000	4	de number		<b>9</b>	a, paon	ooo dolivity	
4/23/98		JTH AFRICA	1						
		for the foreign corporation's account umber of branch office or agent			-	rn was filed,	nlagea e	pow!	
(if any) in the United		amber of branch office of agent		······································				S. income ta	x paid
				(i) Taxable i	ncome or (	loss)		after all credit	
C Name and address agent in country of i		ooration's statutory or resident	pe	erson (or pe	rsons) with	custody of b	ooks &	artment, if ap records of th and records,	ne foreign
		Foreign Corporation							
Part I ALL Clas	ses or Sto	CK	7	(h	Number o	of shares issu	od and	outstanding	
(a) De	scription of ea	ach class of stock			ing of annu			End of annu	ual
		, <u> </u>			ting period		ac	counting per	iod
			<u> </u>	·····					
			-						
			†		·				
		tion for PREFERRED Stock y Category (1) filers for foreign perso		lding compa	anies.)				
(Note: This des	cription shou	ss of PREFERRED stock ld match the corresponding n Part I, column (a).)	1	(b) Par value		c) Rate of div	vidend	(d) Indicate stock is cum noncum	nulative or
			-						
			ı		ŀ				

Form <b>5471</b> (Rev. January 1999)		ormation spect To		ore	eign Co						MB No. 1 le In Dup	545-0704 olicate
Department of the Treasury		ished for the forei	gn corporation's	s annu	al accountir					١w	ee When here To	File in the
Internal Revenue Service		e instructions) be	ginning UI/	<u>0 T</u>	,∠∪∪∪,a A Identifv			/3.	L, 2001	Uline	structions	3)
Name of person filing thing W. R. GRACE		HIBSTOTAR	ES			77364						
Number, street, & room or su				s)	B Categor			e 2 of t	he instructi	ons. C	Check appli	icable
5400 BROKEN	•				box(es)):	•	(1			(3)	(4) 🛚	
City or town, state, and	ZIP code				C Enter the	total percei	ntage of	fvoting	stock of th	ne for	eign corpor	
BOCA RATON,					you owne			nnuai	accounting (	period	i i	100%
	01/01		and ending 12	/31		, 20	000					
D Person(s) on whose	behalf this inform	nation return is file	d;						(4) (2)			- h()
(1) Nam	е		(2) Address			(3) Ident	tifying ı	numb	er Shar		applicabl Officer	e box(es)
								hold	er	Officer	Brector	
										$\neg \dagger$		
		1								_		
Important: Fill in all ap	plicable lines and	schedules. All infe	ormation MUST	be in	the English	language	. All an	nount	s MUST I	oe sta	ated in U	S. dollars
unless other	erwise indicated.											
	oreign corporation		ncy▶ Sout	h A	frican	Rand				<u>.</u>		<del></del>
1a Name and address							p	Emp	loyer iden	tifica	tion num	ber, if any
W.R. GRACE			जन्मच					C			an lawa i	
CORNER OF BELVILLE 7		TSCOR SI	KEEIS						ntry under JTH A			ncorp.
d Date of incorporatio		pal place of busin	2291	f Pr	incipal busii	ness activ	ity <b>a</b>		ipal busir		<del></del>	
a bate of moorporatio		pai piaco oi bacii			de number		.,,		HER C			J
02/04/63	SOUT	H AFRICA			32590	0		PR	ODUCT	M	FG	
2 Provide the followin	g information for t	he foreign corpor	ation's accounti	ng per	iod stated a	bove.						
a Name, address, and	, ,	er of branch office	e or agent	<b>b</b> If	a U.S. incon	ne tax retu	urn wa	s filed	d, please s	show	<i>/</i> :	
(if any) in the United	d States				(i) Taxable ii	ncome or	(loss)		` '		come tax	•
							(/		(4	atter	all credits	S) 
C Name and address	of foreign corners	ation's statutory or	rosident	d N	ame and ad	dress (inc	hidina	corp	orate den	artm	ent if an	olicable) of
agent in country of		anorro statatory or	Toolgoni	pe	erson (or pe	rsons) wit	h cust	ody o	f books &	reco	ords of th	e foreign
				cc	rporation, a	ind the lo	cation	of suc	ch books	and I	records, i	f different
				D	BOYD							
				<u> </u>								
	ock of the Fo		ation									
Part I ALL Clas	ses of Stock						- 6 - 1				A	
(a) D	posintian of sach	alass of stook		-				eres is	sued and			1
(a) D	escription of each	Class of Stock			(i) Beginni account	ing of ann ting period					d of annu nting peri	
COMMON							,000	)				000
						,						
W	-											
Part II Addition (To be con	al Information pleted only by Co	· · • · · · · · · · · · · · · · · · · ·		nal ho	lding compa	anies.)						
	on of each class o				(b) Par value	e in						whether
	scription should n		onding		nctional cur		(c) Ra	ate of	dividend	sto		nulative or
aescrip	otion entered in Pa	irti, column (a).)				-				-	noncum	uialive
				<b> </b>						<u> </u>		
				1						ļ		
				I		i				L		

W. R. GRACE & CO. & SUBSIDIARIES

W.R. GRACE AFRICA (PTY)

65-0773649

Form 5471 (Rev. 1-99) Page 2 Schedule B U.S. Shareholders of Foreign Corporation (See page 4 of the instructions.) (d) Number of shares held at end of annual accounting period (C) Number of shares held at beginning of annual (e) Pro rata share of subpart F income (enter as a percentage) (b) Description of each class of stock held by shareholder (a) Name, address, and identifying number of shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).) accounting period \*W.R. GRACE & CO-CONN COMMON 75,000 75,000 7500 GRACE DRIVE COLUMBIA, MD 21044 13-3461988 \*A WHOLLY OWNED SUBSIDIARY OF W.R. GRACE & CO. 100

Schedule C Income Statement (See page 4 of the instructions.)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

				Functional Currency	U.S. Dollars
	1a	Gross receipts or sales	1a	60,921,025.	8,733,638.
	b	Returns and allowances	1b	1,574,406.	225,707.
	С	Subtract line 1b from line 1a	1c	59,346,619.	8,507,931.
	2	Cost of goods sold	2	38,241,219.	5,482,261.
Income	3	Gross profit (subtract line 2 from line 1c)	3	21,105,400.	3,025,670.
IIICOIIIE	4	Dividends	4		
	5	Interest	5	1,461,527.	209,525.
	6	Gross rents, royalties, and license fees	6		
	7	Net gain or (loss) on sale of capital assets	7		
	8	Other income (attach schedule)	8	998,031.	143,078.
	9	Total income (add lines 3 through 8)	9	23,564,958.	3,378,273.
	10	Compensation not deducted elsewhere	10	3,701,731.	530,680.
	11	Rents, royalties, and license fees	11	2,529,855.	362,679.
	12	Interest	12	16,377.	2,348.
Darker	13	Depreciation not deducted elsewhere	13	509,892.	73,098.
Deduc- tions	14	Depletion	14		
	15	Taxes (exclude provision for income, war profits, and excess profits taxes)	15	207,011.	29,677.
	16	Other deductions (attach schedule exclude provision for income, war profits, and			
		excess profits taxes)	16	5,228,977.	749,626.
	17	Total deductions (add lines 10 through 16)	17	12,193,843.	1,748,108.
	18	Net income or (loss) before extraordinary items, prior period adjustments, and the			
		provision for income, war profits, and excess profits taxes (subtract line 17	08884		
Net		from line 9)	18	11,371,115.	1,630,165.
Income	19	Extraordinary items and prior period adjustments (see instructions)	19		
	20	Provision for income, war profits, and excess profits taxes (see instructions)	20	2,171,554.	311,314.
	21	Current year net income or (loss) per books (line 18 plus line 19 minus line 20)	21	9,199,561.	1,318,851.

9 54712 NTF 20511 000767 08/29/2001W. R. GRACE & CO. & SUBSIDIARIES

W.R. GRACE AFRICA (PTY)

65-0773649

	s Profits Taxes Paid or Accrued (See page 4 of instructions.)  Amount of tax						
(a)  Name of country or U.S. possession	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars				
U.S.							
SOUTH AFRICA	2,012,039.	0.1433874	288,50				

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	1,716,087.	3,085,390.
2a	Trade notes and accounts receivable	2a	1,628,173.	1,196,703.
	Less allowance for bad debts.	2b	( -78,864.)	
3	Inventories	3	1,644,594.	989,561.
4	Other current assets (attach schedule)SEE . STATEMENT 3	4	135,745.	202,397.
5	Loans to stockholders and other related persons	5		202/33/.
6	Investment in subsidiaries (attach schedule)	6		
7	Other investments (attach schedule)	7	4,845.	9,269.
8a	Buildings and other depreciable assets	8a	1,323,303.	1,034,396.
	Less accumulated depreciation	8b	( 682,832.)	
9a	Depletable assets	9a		(
b	Less accumulated depletion	9b	(	(
10	Land (net of any amortization)	10	79,613.	1,094.
11	Intangible assets:		<u>-</u>	
а	Goodwill	11a		
b	Organization costs	11b		
С	Patents, trademarks, and other intangible assets	11c		
	Less accumulated amortization for lines 11a, b, and c	11d	( )	(
12	Other assets (attach schedule)	12	2,154,220.	2,073,008.
13	Total assets	13	8,082,612.	8,067,431.
	Liabilities and Stockholders' Equity			
	· ,			
	Accounts payable	14	319,200.	407,712.
	Other current liabilities (attach schedule) SEE . STATEMENT 6	15	885,437.	726,567.
-			000, 10,	120,501.
16	Loans from stockholders and other related persons	16		720,307.
16 17	Loans from stockholders and other related persons		39,910.	126,681.
16 17 18	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17		
16 17 18 a	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a	39,910.	126,681.
16 17 18 a b	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17	39,910. 78,862.	126,681.
16 17 18 a b	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a	39,910. 78,862. 3,858,467.	126,681.
16 17 18 a b 19	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a 18b	39,910. 78,862.	126,681.
16 17 18 a b 19	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a 18b 19	39,910. 78,862. 3,858,467.	126,681. 64,408. 3,151,280.
16 17 18 a b 19 20	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a 18b 19 20	78,862. 3,858,467. 2,900,736.	126,681. 64,408. 3,151,280. 3,590,783. (
16 17 18 a b 19 20 21	Loans from stockholders and other related persons.  Other liabilities (attach schedule)	16 17 18a 18b 19 20 21	78,862. 3,858,467. 2,900,736. ( )	64,408. 3,151,280. 3,590,783. (

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 26 of 50

000767 08/29/2001W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

	W.R. GRACE AFRICA (PTY		65-077364				Page 4
	3 (200 bridge o	of the instructions. En	ter the amounts on lines	1 thro	ugh :	5c in fu	ınctional
1	currency.)  Current year net income or (loss) per foreign books of account			_	TO	100	F.C.1
•	out only your not moonle of (1033) per foreign books of account			1	9,	199,	,561.
2	Net adjustments made to line 1 to determine current						
	earnings and profits according to U.S. financial and tax	Net	Net				
	accounting standards (see instructions):	Additions	Subtractions				
а	Capital gains or losses						
b	Depreciation and amortization						
С	Depletion						
d	Investment or incentive allowance						
е	Charges to statutory reserves.						
f	Inventory adjustments						
g	Taxes	159,515.					
ĥ	Other (attach schedule) SEE . STATEMENT 8	3.	0.				
3	Total net additions	159,518.	1				
4	Total net subtractions		0 -				
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				Q	2 5 G	079.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see in	structions)		5b	<del>['</del>	,,,,,	.019.
С	Combine lines 5a and 5b	ou doubling			la .	350	079.
d	Current earnings and profits in U.S. dollars (line 5c translated at the earnings	xchange rate as defin	ed in section 989(h)	30	<del>[ ' '</del>	,,,,,	.075.
	and the related regulations)(see instructions)		ed iii 300ii0ii 303(b)	54	h .	341	718.
	Enter exchange rate used for line 5d ▶		0.143360		1-1.	<del>, , , , , , , , , , , , , , , , , , , </del>	, ,10.
Sc	nedule I Summary of Shareholder's Income Fron	n Foreign Corpo			struct	ions )	
		<u> </u>	(			10110.9	
1	Subpart F income (line 40b, Worksheet A in the instructions)			1			
					<del>                                     </del>		
2	Earnings invested in U.S. property (line 17, Worksheet B in the instruc	tions)		2	ŀ		
3	Previously excluded subpart F income withdrawn from qualified invest	tments (line 6b, Works	sheet C in the		<u> </u>		
	instructions)			3			
4	Previously excluded export trade income withdrawn from investment i	n export trade assets	(line 7b, Worksheet D		<del> </del>		
	in the instructions)			4			
					$\vdash$		
5	Factoring income			5			
6	Total of lines 1 through 5. Enter here and on your income tax return			6			Ο.
			Ì				
7	Dividends received (translated at spot rate on payment date under sec	ction 989(b)(1))		7			
							-
8	Exchange gain or (loss) on a distribution of previously taxed income			8			
							Yes No
, N	as any income of the foreign corporation blocked?						
D	d any become unblocked during the tax year (see section 964(b))?						
the	answer to either question is "Yes," attach an explanation.						

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SCHEDULE J (Form 5471)

# Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

. . . .

OMB No. 1545-0704

Nan	ne of foreign corporation							
	W.R. GRACE AFRI	CA (PTY)						
	Important. Enter amounts in functional	(a) Post-1986 (b) Pre-1 Undistributed Not Pre-1	d Not Previously (sections 9596	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			Not Previously (sections 959(c)(1) and (2) balan	(d) Total Section
	currency.	Earnings (post-86 section 959(c)(3) balance)	Taxed (pre-87 section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	964(a) E&P (combine columns (a), (b), and (c))	
1	Balance at beginning of year	23,187,376.					23,187,376	
<u>2a</u>	Current year E&P	9,359,079.						
b	Current year deficit in E&P							
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	32,546,455.						
4	Amounts included under section 951(a) or reclassified under sec. 959(c) in current year				[			
5a	Actual distributions or reclassifications of previously taxed E&P							
b	Actual distributions of nonpreviously taxed E&P							
6a	Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.		
	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	32,546,455.	0.			, , , , , , , , , , , , , , , , , , ,		
	Balance at end of year (Enter amount from line 6a			::::::::::::::::::::::::::::::::::::::				

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

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32,546,455.

Schedule J (Form 5471) (Rev. 1-99)

32,546,455.

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NTF 20884

or line 6b, whichever is applicable)

9 5471J1

#### SCHEDULE M (Form 5471)

## Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

ent of the Treasury

OMB No. 1545-0704

► Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Name of foreign corporation

Identifying number
65-0773649

W.R. GRACE AFRICA (PTY)

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule South African Rand 0.1433600 (C) Any domestic corporation or partnership controlled by U.S. person filing this return (d) Any other foreign corporation or partnership controlled by U.S. person filing this return (e) 10% or more U.S. hareholder of controlle foreign corporation (other than the U.S. (f) 10% or more U.S. shareholder of any corporation controlling the (a) Transactions (b) U.S. person filing this return of foreign corporation person filing this return) foreign corporation 1 Sales of stock in trade (inventory)....... 52,728 2 Sales of property rights (patents, trademarks, etc.).... 3 Compensation received for technical, managerial, engineering, construction, or like services...... 4 Commissions received . . . . . . 5 Rents, royalties, and license fees received..... 6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)..... 7 Interest received . . . . . . . . . . . . 8 Premiums received for insurance or reinsurance..... 9 Add lines 1 through 8 . . . . . . . 0. 0 52,728. 0. 0. 10 Purchases of stock in trade (inventory)..... 203,170 1,104,576. 11 Purchases of tangible property other than stock in trade . . . . . 12 Purchases of property rights (patents, trademarks, etc.). . . . . 13 Compensation paid for technical, managerial, engineering, construction, or like services...... 14 Commissions paid..... 15 Rents, royalties, and license 115,110. 16 Dividends paid ...... **17** Interest paid . . . . . . . . . . . . . . . . . . **18** Add lines 10 through 17 . . . . . 318,280 0. 1,104,576. 0 0. 19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . . . 20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions .

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 5471.

CAA 9 5471M1 NTF 20515A

Schedule M (Form 5471) (Rev. 1-99)

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 29 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 1 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
OPERATING REVENUE OTHER INCOME	35,258 962,773	5,055 138,023
Total	998,031	143,078

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY) Statement 2 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION CHARITABLE DEDUCTIONS ADVERTISING GENERAL STATIONARY AND SU TELEPHONE COMMUNICATIONS OPERATING COSTS UTILITIES REPAIRS AND MAINTENANCE INSURANCE SERVICE CHARGES OTHER DEDUCTIONS	1,100,286 20,038 323,404 273,852 2,014,007 431,198 2,958 123,537 388,923 571,833 -21,059	157,737 2,873 46,363 39,259 288,728 61,817 424 17,710 55,756 81,978 -3,019
Total	5,228,977	749,626

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 31 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 3 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH CURRENT DEFERRED TAXES	98,678 37,067	56,854 145,543
Total	135,745	202,397

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 32 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 4 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	4,845	9,269
Total	4,845	9,269

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 33 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 5 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
DEFERRED CHARGES	2,154,220	2,073,008
Total	2,154,220	2,073,008

## Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 34 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 6 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE INCOME TAXES PAYABLE ACCRUED CURRENT LIABILITI OTHER CURRENT LIABILITIES INDEMNITIES, PENSIONS AND INTER CORPORATE BAL. WITH	111,068 -35,550 477,912 -3,466 33,756 301,717	92,248 -23,007 309,520 -7,986 3,685 352,107
Total	885,437	726,567

#### Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 35 of 50

000767 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES W.R. GRACE AFRICA (PTY)

Statement 7 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
NON CURRENT DEFERRED TAX	39,910	126,681
Total	39,910	126,681

#### Case 01-01139-AMC Doc 1093-28 Filed 11/07/01 Page 36 of 50

000767 08/29/2001 Statement 8
W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE AFRICA (PTY)

Tax Year Ended 12/31/2000

Form 5471 Page 4 Schedules

Other Net Additions (Schedule H, Line 2h)

Description Amount

Other Net Additions 3

Total 3

Form <b>5471</b>		ormation Retu							OMB No.	1545-0704
(Roy January 1000)	Res	spect To Certa			orpoi	ratior	S	File in Duplicate		
(Rev. January 1999)	Information furn	See s ► See s ished for the foreign corpo	eparate inst		na noriod	(tay you	roguir	ad bu	(see When	
Department of the Treasury Internal Revenue Service		e instructions) beginning							Where To instruction	File in the
Name of person filing this	s return		·	A Identify			·····		L	
W. R. GRACE				65-0	77364	49				
		ıf mail is not delivered to street			y of filer (	See page 2	of the I	nstructio	ns. Check app	
		D SUITE 30	0	box(es)):		(1)	(2)	) (3		_
City or town, state, and Z				1					e foreign corpo	
BOCA RATON,	01/01	2000	10/01		d at the en		ual acco	unting p	eriod	100%
Person(s) on whose		, 2000, and ending	12/31		, 20	000				
T clash(s) on whose	Denair tills Inform	alion return is filed.			T		7	(4) Cho	eck applicab	la hay(aa)
(1) Name	•	( <b>2)</b> Add	ress		(3) Iden	tifying nu	mber	Share- holder		Director
								noider		
		78/10/20			<b></b>					
Important: Fill in all app	olicable lines and	schedules. All information	MUST be in	the English	language	e. All amo	unts M	IUST be	stated in U	l.S. dollars
	rwise indicated.									
		s functional currency ► S	panish	Peset	<u>a</u>	1.				
<b>1a</b> Name and address of GRACE S.A.	of foreign corporat	ion				D E	mploye	er identi	fication num	ber, if any
RIERA DE FO	וא סגד.ד∩ואר	O 12				0.0				
		LOBREGAT, BAR	CELONA	CDATM			ountry PAI		whose laws	incorp.
d Date of incorporation		pal place of business		incipal busir					ess activity	
•				de number				THER CHEMICAL		
8/8/61	SPAIN	J		1 1				RODUCT MFG		
2 Provide the following	information for th	e foreign corporation's acc	counting per	iod stated al	bove.					
		er of branch office or agen	t <b>b</b> If	a U.S. incom	ne tax ret	urn was f	iled, pl	ease sh	iow:	
(if any) in the United	States			(i) Taxable income or (lo		(loee)	(ii) U.S. income tax p			x paid
						(1033)	_	(af	(after all credits)	
			İ							
C Name and address of	of foreign corporat	ion's statutory or resident	4 1							
agent in country of in		ion's statutory or resident		ame and add erson (or per						
			cc	rporation, a	nd the lo	cation of	such b	ooks ar	nd records, i	f different
			GE	NIS PO	NT					
Schedule A Sto	ck of the For	eign Corporation								
Part I ALL Class	ses of Stock									
(-) D				(b)	Number	of shares	issue	d and o	utstanding	
(a) Des	scription of each o	lass of stock		(i) Beginning of annual					End of annu	
ORDINARY SHAP	RES			accounting period			accounting period			
OLD LIVING DILLI				<u>_</u>	,407,	, 302	+		1,407,	302
W 114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1-114-1							+			
							+		·	
Part II Additiona	I Information	for PREFERRED St	ock				—			
(To be comp	leted <b>only</b> by Cat	egory (1) filers for foreign	personal hol	ding compa	nies.)					
(a) Descriptio	n of each class of	PREFERRED stock	1		,				(d) Indicate	whether
(Note: This desc	cription should ma	atch the corresponding	, ,	<b>b)</b> Par value actional curre		(c) Rate	of divid	dend s	stock is cum	
descripti	on entered in Par	t I, column (a).)	141		C. IOy				noncum	ulative
For Danguark Poductio	n Aat Nation	none d of About and the								

W. R. GRACE & CO. & SUBSIDIARIES

Form 5471 (Rev. 1–99)

GRACE S.A.

65-0773649

Page 2

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).)	(C) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata shar of subpart F income (enter as a percentage)
*W. R. GRACE & CO - CONN 7500 GRACE DRIVE COLUMBIA, MD 21044	ORDINARY SHARES	1,407,302	1,407,302	
A WHOLLY OWNED  OMESTIC SUBSIDIARY OF  N. R. GRACE & CO.				
Schodula Call Income Statem	200 (O			1

Schedule C Income Statement (See page 4 of the instructions.)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	T			Functional Currency	U.S. Dollars
	1a	Gross receipts or sales	1a	2,456,811,975.	13,561,602.
	b	Returns and allowances	1b	113,524,744.	626,657.
	С	Subtract line 1b from line 1a	1c	2,343,287,231.	12,934,945.
	2	Cost of goods sold	2	1,593,927,282.	8,798,480.
Income	3	Gross profit (subtract line 2 from line 1c)	3	749,359,949.	4,136,465.
income	4	Dividends	4		
	5	Interest	5	-5,975,815.	-32,987.
	6	Gross rents, royalties, and license fees	6	46,202,490.	255,038.
	7	Net gain or (loss) on sale of capital assets	7		
	8	Other income (attach schedule) SEE .STATEMENT. 1	8	262,134,743.	1,446,984.
	9	Total income (add lines 3 through 8)	9	1,051,721,367.	5,805,500.
	10	Compensation not deducted elsewhere	10	394,150,253.	2,175,709.
	11	Rents, royalties, and license fees	11	116,437,000.	642,732.
	12	Interest	12	-122,613.	-677.
Deduc-	13	Depreciation not deducted elsewhere	13	82,962,526.	457,953.
tions	14	Depletion	14		
	15	Taxes (exclude provision for income, war profits, and excess profits taxes)	15	6,805,150.	37,564.
	16	Other deductions (attach schedule exclude provision for income, war profits, and			
		excess profits taxes)	16	248,324,921.	1,370,753.
	17	Total deductions (add lines 10 through 16)	17	848,557,237.	4,684,034.
	18	Net income or (loss) before extraordinary items, prior period adjustments, and the			
		provision for income, war profits, and excess profits taxes (subtract line 17			
Mad		from line 9)	18	203,164,130.	1,121,466.
Net income	19	Extraordinary items and prior period adjustments (see instructions)	19		
	20	Provision for income, war profits, and excess profits taxes (see instructions)	20	64,295,953.	354,914.
	21	Current year net income or (loss) per books (line 18 plus line 19 minus line 20)	21	138,868,177.	766,552.

W. R. GRACE & CO. & SUBSIDIARIES

W. R. GRACE & CO. & BOBBIDIARIES

Form 5471 (Rev. 1-99)

Schedule F Income, War Profits, and Excess Profits Taxes Paid or Accrued (See page 4 of instructions.)

Amount of tax

	Amount of tax					
(a)  Name of country or U.S. possession	(b) In foreign currency	(c) Conversion rate	<b>(d)</b> In U.S. dollars			
<b>1</b> U.S.						
2 Spain	48,642,885.	0055200	268,509.			
3						
4						
5						
6						
7						
8 Total		▶	268,509.			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

corp	orations.			
	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	758,259.	2,109,496.
2a	Trade notes and accounts receivable	2a	5,855,287.	5,684,910.
b	Less allowance for bad debts	2b	( -49,839.)	( -78,300.
3	Inventories	3	960,849.	743,484.
4	Other current assets (attach schedule)SEE.STATEMENT.3	4	6,259.	12,805.
5	Loans to stockholders and other related persons	5		
6	Investment in subsidiaries (attach schedule)	6		
7	Other investments (attach schedule)	7	22,749.	16,178.
8a	Buildings and other depreciable assets	8a	7,881,574.	7,470,582.
b	Less accumulated depreciation	8b	(3,652,366.)	( 3,771,549.
9a	Depletable assets	9a		
b	Less accumulated depletion	9b	( )	(
10	Land (net of any amortization)	10	449,882.	413,218.
11	Intangible assets:			
а	Goodwill	11a	1,761,288.	1,617,746.
b	Organization costs	11b		
С	Patents, trademarks, and other intangible assets	11c	121,720.	111,800.
d	Less accumulated amortization for lines 11a, b, and c	11d	( 139,600.)	( 172,393.
12	Other assets (attach schedule)	12	575,635.	687,403.
13	Total assets	13	14,651,375.	15,001,980.
	Liabilities and Stockholders' Equity			
14	Accounts payable	14	2,888,731.	3,188,519.
15	Other current liabilities (attach schedule) SEE . S.TATEMENT	15	968,303.	995,202.
16	Loans from stockholders and other related persons	16	1,087,772.	1,038,987.
17	Other liabilities (attach schedule)	17	133,438.	210,063.
18	Capital stock:			
а	Preferred stock	18a		
b	Common stock	18b	4,523,389.	4,154,740.
19	Paid-in or capital surplus (attach reconciliation)	19	0.	0.
20	Retained earnings	20	5,049,742.	5,414,469.
	Less cost of treasury stock	21	( )	(
21		1	1	
21				
21 <u>22</u>	Total liabilities and stockholders' equity	22	14,651,375.	15,001,980.

CAA 9 54713 NTF 20512

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000427 08/29/2001 W. R. GRACE & CO. & SUBSIDIARIES

GRACE S.A.

Forn	GRACE S.A.		65-0773649		Dago A
	hedule H Current Earnings and Profits (See page 5	of the instructions. En	ter the amounts on lines	1 thro	Page 4
	currency.)	or allo mondodorio. Err	tor the amounts on mes	1 11110	agn se in lancional
1	Current year net income or (loss) per foreign books of account			1	138,868,177
	· · · · · · ·			3883	
2	Net adjustments made to line 1 to determine current				
	earnings and profits according to U.S. financial and tax	Net	Net		
	accounting standards (see instructions):	Additions	Subtractions		
а	Capital gains or losses			166667 * 5 / 6 8	
	Depreciation and amortization				
	Depletion				
	Investment or incentive allowance				
	Charges to statutory reserves				
f	Inventory adjustments				
g	Taxes	15,653,068.			
	Other (attach schedule)	0.	0.		
3	Total net additions		Ŭ.		
4	Total net subtractions.	13,033,000.	0.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				154 521 245
b	DASTM gain or (loss) for foreign corporations that use DASTM (see	inetructione)	* * * * * * * * * * * * * * * * * * * *	5b	154,521,245.
C	Combine lines 5a and 5b	mstructions)			154,521,245.
d	Current earnings and profits in U.S. dollars (line 5c translated at the	evehange rate as defin	od in coation 000(b)	30	154,521,245.
	and the related regulations)(see instructions)	exchange rate as delin	ed in section aca(b)	5d	052 057
	Enter exchange rate used for line 5d ▶		0.005520		852,957.
Scl	nedule   Summary of Shareholder's Income Fro	m Foreign Corno			otructions )
Maria	The state of the s	iii i orcigii oorpo	Tation (See page 5 0)	ine in	Structions.)
i	Subpart F income (line 40b, Worksheet A in the instructions)			1	
	( in the modern of the modern				
2	Earnings invested in U.S. property (line 17, Worksheet B in the instru	ictione)		2	
3	Previously excluded subpart F income withdrawn from qualified inve	etmante (lina 6h Mark	shoot C in the		
	instructions)	Surients (inte ob, Work	Sileet C III tile	3	
4	Previously excluded export trade income withdrawn from investment			<u> </u>	
-	in the instructions)			4	
				4	
5	Factoring income			_	
	Tuotoring income			5	
3	Total of lines 1 through E. Enter here and an usualing			_	
•	Total of lines 1 through 5. Enter here and on your income tax return.			6	0.
7	Dividende received (translated at anothers are assessed data and			_	
	Dividends received (translated at spot rate on payment date under s	ection 989(b)(1))			
3	Evolungo gain as (leas) as a distribution of source			_	
	Exchange gain or (loss) on a distribution of previously taxed income.			8	
۱A	Inn any income of the fernish come.				Yes No
Δ/	/as any income of the foreign corporation blocked?	• • • • • • • • • • • • • • • •			
	id any become unblocked during the tax year (see section 964(b))?				<u> </u> <u> </u> <u> </u> <u> </u>
rue	answer to either question is "Yes," attach an explanation.				

#### SCHEDULE J (Form 5471)

Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

(Rev. January 1999)
Department of the Treasury

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Name of foreign corporation

GRACE S.A.

	Important. Enter amounts in functional	(a) Post-1986 Undistributed	(b) Pre-1987 E&P Not Previously	(section:	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			
	currency.	Earnings (post-86 section 959(c)(3) balance)	Taxed (pre-87 section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	964(a) E&P (combine columns (a), (b), and (c))	
1	Balance at beginning of year	153,137,138.	240,524,524.				393,661,662	
2a	Current year E&P	154,521,245.						
b	Current year deficit in E&P							
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	307,658,383.	240,524,524.					
4	Amounts included under section 951(a) or reclassified under sec. 959(c) in current year							
5а	Actual distributions or reclassifications of previously taxed E&P							
b	Actual distributions of nonpreviously taxed E&P							
6a	Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.		
b	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	307,658,383.	240,524,524.					
7	Balance at end of year (Enter amount from line 6a or line 6b, whichever is	307,658,383.		0.	0.	0,	548,182,907	

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 1-99)

CAA 9 5471J1 NTF 20884

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#### SCHEDULE M (Form 5471)

# Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

rtment of the Treasury
al Revenue Service

Attach to Form 5471.

OMB No. 1545-0704

Identifying number 65-0773649

W. R. GRACE & CO. & SUBSIDIARIES

Name of foreign corporation

Name of person filing Form 5471

GRACE S.A.

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Spanish Peseta 0.0055200

Enter the relevant functional currency a	and the exchange rate	used throughout this	schedule > Spar.	ish Peseta	0.0055200
(a) Transactions of foreign corporation	(b) U.S. person filing this return	(C) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade					
(inventory)			977,559.		
2 Sales of property rights					
(patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services			481,682.		
4 Commissions received			870,001.		
5 Rents, royalties, and license			070,001.		
fees received					
Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income).					
7 Interest received					
8 Premiums received for					
insurance or reinsurance					
9 Add lines 1 through 8	0.	0	2,329,242.	0.	0
10 Purchases of stock in trade	<u> </u>	<u>~.</u>	2,323,242.	0.	0
(inventory)	-341.		996,833.		
11 Purchases of tangible property	311.		330,033.		
other than stock in trade					
12 Purchases of property rights					
(patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services.	4,005.		78,284.		
14 Commissions paid					
15 Rents, royalties, and license					
fees paid	296,153.				
16 Dividends paid					
17 Interest paid			39,508.		
<b>18</b> Add lines 10 through 17	299,817.	0.	1,114,625.	0.	0
19 Amounts borrowed (enter the	, , , , , , , , , , , , , , , , , , , ,	<u> </u>	-11043.	· · ·	0
maximum loan balance during					
the year) see instructions . , .			1,039,864.		
20 Amounts loaned (enter the			±,000,00±.		
maximum loan balance during					
the year) see instructions					
For Paperwork Reduction Act Notice,	222 222 4 - 4 1			<u></u>	n 5471) /Pay 1-99

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 5471.

CAA 9 5471M1 NTF 20515A

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Tax Year Ended 12/31/2000

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Other Income

Description	Functional Currency	U.S. Dollars	
OPERATING REVENUE OTHER INCOME INTER CORP. OTHER INCOME	10,964,613 -998,314 252,168,444	60,525 -5,511 1,391,970	
Total	262,134,743	1,446,984	

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Statement 2 65-0773649

Tax Year Ended 12/31/2000

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Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION CHARITABLE DEDUCTIONS ADVERTISING GENERAL STATIONARY AND SU TELEPHONE COMMUNICATIONS OPERATING COSTS UTILITIES REPAIRS AND MAINTENANCE INSURANCE SERVICE CHARGES EXPENSE TRANSFERS AMORTIZATION CHARGES OTHER DEDUCTIONS INTER CORP OTHER EXP.  Total	44,659,401 255,000 8,961,769 17,707,376 88,587,525 79,238,815 24,196,623 81,820,175 9,372,244 -9,395,252 -115,200,738 7,901,676 -4,784,217 15,004,524	246,520 1,408 49,469 97,745 489,003 437,398 133,565 451,647 51,735 -51,862 -635,908 43,617 -26,409 82,825

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Statement 3 65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	6,259	12,805
Total	6,259	12,805

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Tax Year Ended 12/31/2000

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Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	22,749	16,178
Total	22,749	16,178
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Tax Year Ended 12/31/2000

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Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
DEFERRED CHARGES	575,635	687,403
Total	575,635	687,403

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Tax Year Ended 12/31/2000

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Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending			
ACCEPTANCE PAYABLE INCOME TAXES PAYABLE ACCRUED CURRENT LIABILITI OTHER CURRENT LIABILITIES INTER CORPORATE BAL. WITH	6,748 227,087 582,560 35,656 116,252	11,273 313,277 662,249 10,588 -2,185			
Total	968,303	995,202			

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Tax Year Ended 12/31/2000

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Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending			
NON CURRENT DEFERRED TAX	133,438	210,063			
Total	133,438	210,063			

Form <b>5471</b>		ormation Returr							L	OMB No.	1545-0704	
(Rev. January 1999)	Res	Respect To Certain Foreign Corporations							File in Duplicate			
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Department of the Treasury Internal Revenue Service		e instructions) beginning 0								Where To nstruction	File in the ns)	
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City or town, state, and Z	IP code			C Enter the	Enter the total percentage of voting stoc							
	FL 33487				d at the e	end of its		accountir			%	
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251 06 HELS  d Date of incorporation			1.					EDEN				
u Date of incorporation	e Princi	pal place of business	T Pr	f Principal business activity code number (NEW)			Principal business activity					
03/17/24	SWEDI	EN		325900				OTHER CHEMICAL PRODUCT MFG				
	information for th	ne foreign corporation's accou	unting per					0200				
a Name, address, and	identifying numb	er of branch office or agent		a U.S. incon		eturn wa	s filed	d, please	shov	w:		
(if any) in the United States			(i) Taxable income or (lo			3881 I ' '			S. income tax paid			
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C Name and address of	f foreign corporat	tion's statutory or resident	d Na	me and ad	dress (ir	ncluding	corp	orate de	partn	nent. if ap	plicable) o	
agent in country of in-			d Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different									
			co	rporation, a	nd the l	ocation	ot suc	ch books	and	records,	if different	
		RAGNAR STENBERT										
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Schedule A Sto	ck of the Fo	reign Corporation						···				
Part I ALL Class			,,.									
			(b) Number of shares issued and outstanding									
(a) Description of each class of stoo		class of stock	(i) Beginning of annua				(ii) End of annual					
COMMON			accounting period						counting period 109,125			
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Part II Additional (To be complete)	Information leted only by Car	for PREFERRED Stock tegory (1) filers for foreign per	c <b>k</b> rsonal hol	ding compa	nies.)							
(a) Description	of each class of	PREFERRED stock		(b) Par value in					(d) Indicate whethe		whether	
(Note: This description should match the corresponding description entered in Part I, column (a).)		,	functional currency (c)			e) Rate of dividend			stock is cumulative or			
		,	-	<del>                                     </del>						noncumulative		
				<del></del>		-			+-			
									$\top$			
For Paperwork Reduction	Act Notice, see	page 1 of the separate Ins	tructions						Forn	n <b>5471</b> (	Rev. 1-99)	